

FORM
N-755
(REV. 1995)

STATE OF HAWAII — DEPARTMENT OF TAXATION

**APPLICATION FOR AUTOMATIC EXTENSION OF TIME
TO FILE HAWAII FRANCHISE TAX RETURN (FORM F-1)
OR PUBLIC SERVICE COMPANY TAX RETURN (FORM U-6)**

Type or Print	Name of corporation	<input type="checkbox"/> Extension REJECTED. (See below for reasons.)
	Dba or c/o	Federal Employer Identification Number
	Number and street	Hawaii G.E./Use Identification Number
	City or town, State	ZIP Code

Check type of return to be filed: ☐ Form F-1 ☐ Form U-6
(Check here ☐ if you do not have an office or place of business in Hawaii)

- 1** (a) I request an automatic 6-month extension of time to file the franchise or public service company tax return of the entity named above for calendar year 19_____, or tax year ending _____, 19_____.
(b) If this tax year is for less than 12 months, check reason:
☐ Initial return ☐ Final return ☐ Change in accounting period approved ☐ Consolidated return to be filed
- 2** Does this application also cover subsidiaries to be included in a consolidated return? ☐ Yes ☐ No
If "Yes," attach a list showing the name, address, and Federal Employer's Identification Number of each member of the affiliated group of domestic entities.

3 Total tax liability for the taxable year (You may estimate this amount)

NOTE: You must enter an amount on line 3. If you do not expect to owe tax, enter zero (0) and skip lines 4a, 4b, and 4c.

4 Are you making the election to pay the tax in:

4a. 4 equal installments? ☐ Yes or ☐ No

4b. 12 equal installments (applicable to those whose total tax liability exceeds \$100,000)? ☐ Yes or ☐ No

4c. If line 4a is checked "Yes" — enter $\frac{1}{4}$ of line 3 on line 4c.

If line 4b is checked "Yes" — enter $\frac{1}{12}$ of line 3 on line 4c.

If "No" is checked — enter the amount of line 3 on line 4c.

3		
4c		

Pay amount on line 4c in full. Attach check or money order for full amount payable to "Hawaii State Tax Collector." Write your **Federal Employer Identification Number, the taxable year, and this form number** on it. Pay in U.S. dollars.

Installment Payments. — If you are making installment payments instead of paying the tax in full, use the "Franchise Tax or Public Service Company Tax Installment Payment Voucher" (Form FP-1) to report and pay the remaining amount(s) due.

DECLARATION

I declare, under the penalties set forth in section 231-36, HRS, that the statements contained herein are true and correct and that I have been authorized by the above-named entity to make this application as: (check box below)

- ☐ An officer of the corporation or other entity,
☐ An authorized agent with power of attorney, or
☐ Other (explain in full) _____

Signature

Date

REASONS FOR REJECTION OF EXTENSION

- ☐ 1. Request for the extension is not signed by the taxpayer or the taxpayer's duly authorized agent.
☐ 2. The request was not in this office or mailed on or before the date prescribed by law for filing this return.
☐ 3. Separate requests are required for each type of tax and for each taxpayer involved.
☐ 4. The tax return was not filed within the time specified by the automatic extension.

INSTRUCTIONS

1. Purpose. — Use this form to ask for an automatic 6-month extension of time to file Form F-1 or U-6.

Do not request an automatic extension if you are under a court order to file your return by the regular due date.

The extension will be granted if you complete this form properly, file it on time, pay with it the amount of tax shown on line 4c and meet the conditions indicated in item 6 of the Instructions.

In no case shall the extension to be granted for a period of more than six months beyond the due date of the return.

2. When to File. — File this application on or before the original due date of the entity's income tax return. If the due date falls on a Saturday, Sunday, or legal holiday file by the next regular workday.

You may file the applicable tax return any time before the 6-month period ends.

3. Where to File. — This form must be submitted to the income tax assessor of the taxation district in which the entity is required to file its tax return.

OAHU DISTRICT OFFICE
P. O. Box 1530
Honolulu, Hawaii 96806-1530

MAUI DISTRICT OFFICE
P. O. Box 913
Wailuku, Hawaii 96793-0913

HAWAII DISTRICT OFFICE
P. O. Box 1377
Hilo, Hawaii 96721-1377

KAUAI DISTRICT OFFICE
P. O. Box 1688
Lihue, Hawaii 96766-5688

4. How to Fill Out This Form. — At the top, fill in the spaces with the entity's name, address, Federal Employer's Identification Number, and Hawaii general excise/use identification number, if any. Below that indicate the applicable tax form to which the extension relates.

5. How to Claim Credit for Payment Made With This Form. — Show the amount paid (line 4c) with this form on the applicable tax return.

6. Granting of Extension. — An automatic extension of time for filing a return shall be allowed only upon the following two conditions:

- (1) On or before the due date of the return prescribed by the statute, there shall have been paid, through a payment accompanying the application for the extension, an amount equal to the tax payable for the year.

If you are electing to pay the tax in four equal installments, then one-fourth ($\frac{1}{4}$) of the tax due must accompany this form. If your total tax liability exceeds \$100,000, your tax payments must be made in 12 equal installments beginning with the 10th day of the first month following the close of the taxable year. One-twelfth ($\frac{1}{12}$) of the tax due instead must accompany this form. If a payment accompanies the application for the extension, the amount of this payment shall be shown on line 4c.

- (2) Within the time specified by the automatic extension, the return shall be filed, accompanied by payment of the tax to the extent not already paid.

If the above conditions are not met, the delinquent penalty and interest will be charged on the tax the same as if no extension had been granted, i.e., the computation of delinquent penalty and interest will relate back to the due date prescribed by the statute.

7. Penalties. — You may be assessed one or both of the following penalties.

Late Payment of Tax. — Form N-755 does not extend the time for payment of public service company or franchise taxes.

Late filing of Return. — You may be charged a penalty of 5% of the tax due for each month or part of a month that the return is late, but not more than 25%. If you file a return late, attach a full explanation with the return.

8. Interest. — Interest is accrued at the rate of $\frac{2}{3}$ of 1% for each month or fraction of a month on unpaid taxes and penalties assessed beginning with the first calendar day after the date prescribed for payments, whether or not the due date falls on a Saturday, Sunday, or legal holiday.

9. Consolidated Returns. — If a consolidated return is to be filed, a parent corporation may request automatic extension for its subsidiaries. In such case, the name, address, and Federal Employer's Identification Number of each member of the affiliated group for which the extension is desired must be listed under item 2 on a separate sheet. The filing of this

form by a parent corporation is not considered as an exercise of the privilege of making a consolidated return.

10. Termination of Extension. — The Director of Taxation may terminate the automatic extension at any time by mailing a notice of termination to the entity or to the person who requested the extension for the entity. The notice will be mailed at least 10 days prior to the termination date designated in the notice.

11. Signature. — Application for an automatic extension shall be authenticated by the signature of the president, vice-president, treasurer, assistant treasurer, chief accounting officer, fiduciary, trustee, or any duly authorized agent holding a power of attorney.

12. Signature by Other Than Taxpayer. — Persons who may sign for the taxpayers include attorneys, certified public accountants, or other persons qualified to practice before the IRS, or any person holding a power of attorney. If the taxpayer cannot sign because of illness, absence, or other good cause, a person in close personal or business relationship to the taxpayer may sign provided a proper explanation is attached as to why the taxpayer cannot sign this form. It is not necessary that such person hold a power of attorney.

SPECIFIC INSTRUCTIONS

We have provided specific instructions for most of the lines on the form. Those lines that do not appear in the Instructions are self-explanatory.

Line 3. — Enter the amount of tax you expect to owe for the taxable year.

Line 4c. — Enter one-fourth ($\frac{1}{4}$) of the amount shown in line 3 on line 4c if you have elected to pay the tax due in four equal installments. Section 239-7, HRS, allows the payment of the public service company tax to be made in four equal installments on April 20, June 20, September 20, and December 20. Section 241-5, HRS, allows the payment of the franchise tax due in four equal installments. The first installment shall be paid on or before the twentieth day of the fourth month following the close of the fiscal year (April 20 for calendar year taxpayers). This form has incorporated the payment of the first quarterly installment or the 5th monthly installment for certain taxpayers whose total tax liability exceeds \$100,000 of this tax payable for the taxable year. An extension of time to file your tax return will not extend the time to pay your tax. Therefore, you must pay the amount of tax shown on line 4c in full with this form.